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SIGMA DESIGNS NAMED A “FASTEST GROWING” COMPANY TWO YEARS IN A ROW

FORTUNE 100 Fastest-Growing Corporate American Companies and Deloitte & Touche’s Silicon Valley Fast 50 for 2008 Programs Recognize and Award Sigma’s Growth

MILPITAS, Calif., October 3, 2008 – Sigma Designs (NASDAQ: SIGM), a leader in digital media processing system-on-chip (SoC) solutions for consumer electronics today announces it has been ranked #7 on FORTUNE’s 100 Fastest-Growing Companies in the U.S., and chosen, for the second consecutive year, by Deloitte & Touche as a Silicon Valley Fast 50 Company for 2008.

“It’s an honor to be recognized as a top growth company by two prestigious organizations, and appear on two lists in a row that reflect the growth patterns of both Silicon Valley and U.S. companies across the board,” said Ken Lowe, vice president of strategic marketing, Sigma Designs. “We couldn’t do this without the support of executive leaders, engineering, sales and marketing teams, and our world leading consumer electronics customers. We are committed, and will continue to offer the most advanced video and wireless silicon solutions for the global home entertainment market.”

A key element for meeting FORTUNE’s criteria was Sigma’s revenue, which had a three-year annual growth rate of 108 percent. According to FORTUNE, the company’s earnings per share grew at an astonishing rate of 294 percent, making Sigma the highest profit growth company out of all companies chosen for the 2008’s 100 Fastest-Growing Companies.

Chosen two years in row, Sigma has also been ranked as a top 2008 Silicon Valley company by Deloitte & Touche, ranked based on average revenue percentage growth over a five-year assessment period. According to the organization, Sigma has shown tremendous achievement in revenue growth, attributed to industry leadership in high-definition silicon solutions for consumer entertainment, such as IPTV, high definition DVD, and HDTV and UWB technologies.

More about FORTUNE 100 Fastest-Growing Companies Annual List

The FORTUNE 100 Fastest-Growing Companies list appeared in the Sept. 29 issue of FORTUNE magazine and online at: http://money.cnn.com/magazines/fortune/fortunefastestgrowing/2008/full_list/

To qualify for FORTUNE’s 100 Fastest-Growing Companies, a company must be incorporated in the U.S.; have a minimum market capitalization of \$250 million on June 30, 2008; have a stock price of at least \$5; have been trading continuously since June 30, 2005; have revenue and net income for the four quarters ended on or before June 30, 2008, of at least \$50 million and \$10 million, respectively; and have posted a compound annual growth in revenue and earnings per share of at least 25% annually over the three years ended on or before June 30, 2008.

More about Deloitte & Touche Silicon Valley Technology Fast 50 Awards

Deloitte & Touche’s Silicon Valley Technology Fast 50 annually recognizes the fastest-growing companies in the San Francisco Bay Area. The awards, to be presented on October 30, 2008 at the Computer History Museum in Mountain View, Calif., are based on percentage revenue growth over a five-year period (2003–2007).

To be eligible for the Deloitte & Touche's Technology Fast 50, a company must meet the following criteria: own proprietary intellectual property or proprietary technology that contributes to a significant portion of the company's operating revenues or devote a significant proportion of revenues to research and development of technology; operating revenues must be at least \$50,000 for 2003 and at least \$5,000,000 for 2007; be incorporated a minimum of five years; and be headquartered within the San Francisco Bay Area.

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, including statements about Sigma continuing to offer the most advanced video and wireless silicon solutions for the global home entertainment market. Actual results may vary materially due to a number of factors including, but not limited to, general economic conditions, including continuance of the current economic conditions specific to the semiconductor industry, the rate of growth of the IPTV, high definition DVD and HDTV markets in general, the ramp in demand from our set-top box and telecommunication customers, our ability to deploy and achieve market acceptance for Sigma products in these markets, the ability of our SoCs to compete with other technologies or products in these emerging markets as well as other risks that are detailed from time to time in our SEC reports, including our quarterly report on Form 10-Q as filed September 11, 2008. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Sigma undertakes no obligation to publicly release or otherwise disclose the result of any revision to these forward-looking statements that may be made as a result of events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

About Sigma Designs, Inc.

Sigma Designs is a leading fabless semiconductor provider of highly integrated system-on-chip (SoC) solutions that are used to deliver multimedia entertainment throughout the home. Sigma's SoC solutions include media processing, wireless communications, and video image processing along with system software to form the critical components of consumer electronic products that include Internet protocol TV (IPTV) set-top boxes, Blu-ray players, high definition televisions (HDTV), and media communication devices. Headquartered in Milpitas, Calif., Sigma Designs has direct sales representatives in the United States, Europe (Belgium), China, Japan, Taiwan and a third-party distributor in Korea. For more information, please visit Sigma Designs' web site at www.sigmadesigns.com.